

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 September 2014 are as follows:-

Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30/09/2014 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2013 RM	CURRENT YEAR TO DATE 30/09/2014 RM	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/09/2013 RM
Revenue	8,608,311	6,309,960	8,608,311	6,309,960
Cost of sales	(3,532,701)	(3,006,688)	(3,532,701)	(3,006,688)
Gross profit	5,075,610	3,303,272	5,075,610	3,303,272
Other operating income	48,840	31,436	48,840	31,436
Finance costs	(14,463)	(25,112)	(14,463)	(25,112)
Operating Expenses	(2,380,522)	(1,689,289)	(2,380,522)	(1,689,289)
Profit before tax	2,729,465	1,620,307	2,729,465	1,620,307
Income tax expenses	(307,165)	(313,557)	(307,165)	(313,557)
Profit for the period	<u>2,422,300</u>	<u>1,306,750</u>	<u>2,422,300</u>	<u>1,306,750</u>
Profit for the financial year attributable to:				
Owners of the parent	2,411,146	1,305,345	2,411,146	1,305,345
Non-controlling interests	11,154	1,405	11,154	1,405
	<u>2,422,300</u>	<u>1,306,750</u>	<u>2,422,300</u>	<u>1,306,750</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	1.29	0.73	1.29	0.73

The consolidated statements of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 30 SEPTEMBER 2014

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/09/2014 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2014 RM
Note		
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,490,996	4,591,588
Intangible assets	8,651,786	8,315,358
	<u>13,142,782</u>	<u>12,906,946</u>
Current Assets		
Inventories	10,077,283	7,958,410
Trade and other receivables	11,609,089	11,006,885
Tax Recoverable	585,795	547,400
Cash and bank balances	2,190,394	2,378,542
Fixed deposits with a licensed bank	2,119,628	1,519,628
	<u>26,582,189</u>	<u>23,410,865</u>
TOTAL ASSETS	<u><u>39,724,971</u></u>	<u><u>36,317,811</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	18,788,620	18,318,090
Share premium	1,531,755	1,014,172
Share options reserve	31,623	240,755
Retained earnings	14,213,562	11,802,416
	<u>34,565,560</u>	<u>31,375,433</u>
Non-controlling interests	64,235	53,081
TOTAL EQUITY	<u><u>34,629,795</u></u>	<u><u>31,428,514</u></u>
Non-Current Liabilities		
Borrowings	253,471	260,148
Deferred taxation	120,228	120,228
	<u>373,699</u>	<u>380,376</u>
Current Liabilities		
Trade and other payables	4,610,526	4,343,120
Borrowing	110,951	165,801
	<u>4,721,477</u>	<u>4,508,921</u>
TOTAL LIABILITIES	<u><u>5,095,176</u></u>	<u><u>4,889,297</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>39,724,971</u></u>	<u><u>36,317,811</u></u>
Net asset per share (sen)	18.40	17.13

The consolidated statements of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

	-----Equity attributable to owners of the parent-----							
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Profits RM	Total RM	Non-controlling Interest RM	Total Equity RM	
As at 1 July 2013	18,005,050	669,828	305,450	8,966,238	27,946,566	18,629	27,965,195	
Ordinary shares issued pursuant to ESOS	313,040	-	(64,695)	-	248,345	-	248,345	
Share premium	-	344,344	-	-	344,344	-	344,344	
Other reserves	-	-	-	-	-	-	-	
Dividend paid	-	-	-	(2,747,710)	(2,747,710)	-	(2,747,710)	
Total comprehensive income for the period	-	-	-	5,583,888	5,583,888	34,452	5,618,340	
Balance as at 30 June 2014	<u>18,318,090</u>	<u>1,014,172</u>	<u>240,755</u>	<u>11,802,416</u>	<u>31,375,433</u>	<u>53,081</u>	<u>31,428,514</u>	
As at 1 July 2014	18,318,090	1,014,172	240,755	11,802,416	31,375,433	53,081	31,428,514	
Ordinary shares issued pursuant to ESOS	470,530	-	(209,132)	-	261,398	-	261,398	
Share premium	-	517,583	-	-	517,583	-	517,583	
Other reserves	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	2,411,146	2,411,146	11,154	2,422,300	
Balance as at 30 September 2014	<u>18,788,620</u>	<u>1,531,755</u>	<u>31,623</u>	<u>14,213,562</u>	<u>34,565,560</u>	<u>64,235</u>	<u>34,629,795</u>	

The consolidated statements of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2014

	CURRENT YEAR TO DATE ENDED 30/09/2014	PRECEDING YEAR TO DATE PERIOD ENDED 30/09/2013
	RM	RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,729,465	1,620,307
	<u>2,729,465</u>	<u>1,620,307</u>
Adjustment for:-		
Depreciation of property, plant and equipment	264,653	275,515
Impairment of intangible assets	-	-
Intangible assets written off	-	-
Inventories written off	-	-
Inventories written down	-	-
Amortisation of intangible assets	257,116	202,151
Gain on disposal of property, plant and equipment	-	-
Interest expense	14,455	25,112
Interest income	(21,884)	(23,311)
Recognition of share options expenses	26,134	26,133
Unrealised loss/(gain) of foreign exchange	(41,606)	(47,992)
	<u>3,228,333</u>	<u>2,077,915</u>
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Inventories	(2,118,873)	(661,508)
Receivables	(560,598)	(326,167)
Payables	267,402	97,976
	<u>816,264</u>	<u>1,188,216</u>
CASH (FOR)/FROM OPERATIONS		
Tax (paid)/refund	(345,560)	(424,162)
Interest paid	(14,455)	(25,112)
Interest income	21,884	23,311
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>478,133</u>	<u>762,253</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(164,060)	(352,193)
Intangible assets	(593,544)	(515,352)
	<u>(757,604)</u>	<u>(867,545)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Repayment of hire purchase creditors	(61,524)	(77,001)
Share premium	282,317	-
Proceeds from issuance of ordinary shares under ESOS	470,530	-
	<u>691,323</u>	<u>(77,001)</u>
NET CASH (FOR)/FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash and cash equivalents	411,852	(182,293)
Cash and cash equivalents at beginning of financial year	3,898,170	5,078,931
Cash and cash equivalents at end of financial year	<u><u>4,310,022</u></u>	<u><u>4,896,638</u></u>
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise of:		
Deposits with licensed banks	2,119,628	2,419,628
Cash and bank balances	2,190,394	2,953,628
Bank overdrafts	-	(476,618)
	<u><u>4,310,022</u></u>	<u><u>4,896,638</u></u>

The consolidated statements of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.